

## Microeconomics Exercises Solutions

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$fpTx = u: U(x=u) \ 1g \ (2) = u \min. \ z. \ fpTz : U(z) \ 1g \ (3) = uE(p;1) = ue(p) \ln \ (2) \text{ above it does not matter if we choose } x \text{ or } x=u \text{ directly as long as the objective function and the con-straint remain the same. We can do this because of the objective function is linear in } x. \ln \ (3) \text{ we simply rewrite } x=u \text{ as } z.$

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arise. Solutions or hints are given at the end of each chapter. On top, we add a few exercises without solutions. The reader is reminded of the famous saying by Savage (1972) which holds for economics as well as for mathematics: " Serious reading of mathematics is best done sitting bolt upright on a hard chair at a desk. " Thankyou!!

### Advanced Microeconomics Harald Wiese - uni-leipzig.de

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