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Crude Nation: How Oil Riches Ruined Venezuela:

Amazon.co.uk: Gallegos, Raul: 9781612347707:

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Here lives the 200 year-old echoes of Simón Bolívar,
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Crude Nation reveals the ways in which this mismanagement has led to Venezuela's economic ruin and turned the country into a cautionary tale for the world. Raúl Gallegos, a former Caracas-based oil correspondent, paints a picture both vivid and analytical of the country's economic decline, the government's foolhardy economic policies, and the wrecked lives of Venezuelans.

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Kingdom on 5 October 2016 The author explains how he found life in oil-rich Venezuela, which as a South American country produces oil fed to the US market, though as a European I am not accustomed to thinking of this as an OPEC country, equating that with Arab states.

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brings to life an upside down world where people buy and sell U.S. dollars in ...

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subsidize life for its citizens in myriad unsustainable ...

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2016 Crude Nation

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Beneath Venezuelan soil lies an ocean of crude—the world's largest reserves—an oil patch that shaped the nature of the global energy business. Unfortunately, a dysfunctional anti-American, leftist government controls this vast resource and has used its wealth to foster voter support, ultimately wreaking economic havoc.

Crude Nation - Book Page : Nebraska Press

Crude Nation reveals the ways in which this

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mismanagement has led to Venezuela's economic ruin and turned the country into a cautionary tale for the world. Raul Gallegos, a former Caracas-based oil correspondent, paints a picture both vivid and analytical of the country's economic decline, the government's foolhardy economic policies, and the wrecked lives of Venezuelans.

Crude Nation: How Oil Riches Ruined Venezuela

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Yet Raúl Gallegos, in his new book *Crude Nation*, argues that the crisis' roots go back as far as 1914, when Venezuela's first major commercial oil well, Zumaque, went into production. Since Zumaque, oil

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has become Venezuela's lifeblood. Today, it accounts for over 90 percent of all the foreign exchange the country earns.

"Crude Nation: How Oil Riches Ruined Venezuela" - Americas ...

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Beneath Venezuelan soil lies an ocean of crude—the

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foster voter support, ultimately wreaking economic havoc. Crude Nation reveals the ways in which this mismanagement has led to Venezuela's economic ruin and turned the country into a cautionary tale for the world. Raúl Gallegos, a former Caracas-based oil correspondent, paints a picture both vivid and analytical of the country's economic decline, the government's foolhardy economic policies, and the wrecked lives of Venezuelans. Without transparency, the Venezuelan government uses oil money to subsidize life for its citizens in myriad unsustainable ways, while regulating nearly every aspect of day-to-day existence in Venezuela. This has created a paradox in which citizens can fill up the tanks of their

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SUVs for less than one American dollar while simultaneously enduring nationwide shortages of staples such as milk, sugar, and toilet paper. Gallegos's insightful analysis shows how mismanagement has ruined Venezuela again and again over the past century and lays out how Venezuelans can begin to fix their country, a nation that can play an important role in the global energy industry. This paperback edition features a new introduction by the author.

Among the top ten oil exporters in the world and a

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founding member of OPEC, Venezuela currently supplies 11 percent of U.S. crude oil imports. But when the country elected the fiery populist politician Hugo Chavez in 1998, tensions rose with this key trading partner and relations have been strained ever since. In this concise, accessible addition to Oxford's What Everyone Needs to Know® series, Miguel Tinker Salas -- a native of Venezuela who has written extensively about the country -- takes a broadly chronological approach that focuses especially on oil and its effects on Venezuela's politics, economy, culture, and international relations. After an introductory section that discusses the legacy of Spanish colonialism, Tinker Salas explores the "The

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Era of the Gusher," a period which began with the discovery of oil in the early twentieth century, encompassed the mid-century development and nationalization of the industry, and ended with a change of government in 1989 in response to widespread protests. The third section provides a detailed discussion of Hugo Chavez-his rise to power, his domestic political and economic policies, and his high-profile forays into international relations-as well as surveying the current landscape of Venezuela in the wake of Chavez's death in March 2013. Arranged in a question-and-answer format that allows readers to search topics of particular interest, the book covers questions such as, who is Simón Bolívar and why is he

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called the George Washington of Latin America? How did the discovery of oil change Venezuela's relationship to the U.S.? What forces were behind the coups of 1992? And how does Venezuela interact with China, Russia, and Iran? Informative, engaging, and written by a leading expert on the country, *Venezuela: What Everyone Needs to Know®* offers an authoritative guide to an increasingly important player on the world stage. *What Everyone Needs to Know®* is a registered trademark of Oxford University Press.

Countries that are rich in petroleum have less democracy, less economic stability, and more

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frequent civil wars than countries without oil. What explains this oil curse? And can it be fixed? In this groundbreaking analysis, Michael L. Ross looks at how developing nations are shaped by their mineral wealth--and how they can turn oil from a curse into a blessing. Ross traces the oil curse to the upheaval of the 1970s, when oil prices soared and governments across the developing world seized control of their countries' oil industries. Before nationalization, the oil-rich countries looked much like the rest of the world; today, they are 50 percent more likely to be ruled by autocrats--and twice as likely to descend into civil war--than countries without oil. The Oil Curse shows why oil wealth typically creates less economic growth

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than it should; why it produces jobs for men but not women; and why it creates more problems in poor states than in rich ones. It also warns that the global thirst for petroleum is causing companies to drill in increasingly poor nations, which could further spread the oil curse. This landmark book explains why good geology often leads to bad governance, and how this can be changed.

Multidisciplinary perspectives to governance of oil in African countries Large quantities of oil were discovered in the Albertine Rift Valley in Western Uganda in 2006. The sound management of these oil resources and revenues is undoubtedly one of the key

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public policy challenges for Uganda as it is for other African countries with large oil and/or gas endowments. With oil expected to start flowing in 2021, the current book analyses how this East African country is preparing for the challenge of effectively, efficiently, and transparently managing its oil sector and resources. Adopting a multidisciplinary, comprehensive, and comparative approach, the book identifies a broad scope of issues that need to be addressed in order for Uganda to realise the full potential of its oil wealth for national economic transformation. Predominantly grounded in local scholarship and including chapters drawing on the experiences of Nigeria, Ghana, and Kenya, the book

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blazes a trail on governance of African oil in an era of emerging producers. Oil Wealth and Development in Uganda and Beyond will be of great interest to social scientists and economic and social policy makers in oil-producing countries. It is suitable for course adoption across such disciplines as International/Global Affairs, Political Economy, Geography, Environmental Studies, Economics, Energy Studies, Development, Politics, Peace, Security and African Studies. Contributors: Badru Bukenya (Makerere University), Moses Isabirye (Busitema University), Wilson Bahati Kazi (Uganda Revenue Authority), Corti Paul Lakuma (Economic Policy Research Centre), Joseph Mawejje (Economic

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Policy Research Centre), Pamela Mbabazi (Uganda National Planning Authority), Martin Muhangi (independent researcher), Roberts Muriisa (Mbarara University of Science and Technology), Chris Byaruhanga Musiime (independent researcher), Germano Mwabu (University of Nairobi), Jackson A. Mwakali (Makerere University), Tom Owang (Mbarara University of Science and Technology), Joseph Oloka-Onyango (Makerere University), Peter Quartey (University of Ghana), Peter Wandera (Transparency International Uganda), Kathleen Brophy (Transparency International Uganda), Jaqueline Nakaiza (independent researcher), Babra Beyeza (independent researcher), Jackson Byaruhanga (Bank

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of Uganda), Emmanuel Abbey (University of Ghana).

Since he was first elected in 1999, Venezuelan President Hugo Chávez Frías has reshaped a frail but nonetheless pluralistic democracy into a semi-authoritarian regime—an outcome achieved with spectacularly high oil income and widespread electoral support. This eye-opening book illuminates one of the most sweeping and unexpected political transformations in contemporary Latin America. Based on more than fifteen years' experience in researching and writing about Venezuela, Javier Corrales and Michael Penfold have crafted a comprehensive account of how the Chávez regime

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has revamped the nation, with a particular focus on its political transformation. Throughout, they take issue with conventional explanations. First, they argue persuasively that liberal democracy as an institution was not to blame for the rise of chavismo. Second, they assert that the nation's economic ailments were not caused by neoliberalism. Instead they blame other factors, including a dependence on oil, which caused macroeconomic volatility; political party fragmentation, which triggered infighting; government mismanagement of the banking crisis, which led to more centralization of power; and the Asian crisis of 1997, which devastated Venezuela's economy at the same time that Chávez ran for

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president. It is perhaps on the role of oil that the authors take greatest issue with prevailing opinion. They do not dispute that dependence on oil can generate political and economic distortions—the "resource curse" or "paradox of plenty" arguments—but they counter that oil alone fails to explain Chávez's rise. Instead they single out a weak framework of checks and balances that allowed the executive branch to extract oil rents and distribute them to the populace. The real culprit behind Chávez's success, they write, was the asymmetry of political power.

The catastrophic oil spill in the Gulf of Mexico has

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brought new attention to the huge costs of our oil dependence. In this stunning and revealing book, Peter Maass examines the social, political, and environmental impact of petroleum on the countries that produce it. Every unhappy oil-producing nation is unhappy in its own way, but all are touched by the “resource curse”—the power of oil to exacerbate existing problems and create new ones. Peter Maass presents a vivid portrait of the troubled world oil has created. From Saudi Arabia to Equatorial Guinea, from Venezuela to Iraq, the stories of rebels, royalty, middlemen, environmentalists, indigenous activists, and CEOs—all deftly and sensitively presented—come together in this startling and essential account of the

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consequences of our addiction to oil.

On April 11, 2002, nearly a million Venezuelans marched on the presidential palace to demand the resignation of President Hugo Chavez, Led by Pedro Carmona and Carlos Ortega, the opposition represented a cross-section of society furious with Chavez's economic policies, specifically his mishandling of the Venezuelan oil industry. But as the day progressed, the march turned violent, sparking a military revolt that led to the temporary ousting of Chavez. Over the ensuing, turbulent 72 hours, Venezuelans would confront the deep divisions within their society and ultimately decide the best course for

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their country - and its oil - in the new century. An exemplary piece of narrative journalism, *The Silence and the Scorpion* provides rich insight into the complexities of modern Venezuela.

Petroleum is now so deeply entrenched in our economy, our politics, and our personal expectations that even modest efforts to phase it out are fought tooth and nail by the most powerful forces in the world: companies and governments that depend on oil revenues; the developing nations that see oil as the only means to industrial success; and a Western middle class that refuses to modify its energy-dependent lifestyle. But within thirty years, by even

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conservative estimates, we will have burned our way through most of the oil that is easily accessible. And well before then, the side effects of an oil-based society—economic volatility, geopolitical conflict, and the climate-changing impact of hydrocarbon pollution—will render fossil fuels an all but unacceptable solution. How will we break our addiction to oil? And what will we use in its place to maintain a global economy and political system that are entirely reliant on cheap, readily available energy? Brilliantly reported from around the globe, *The End of Oil* brings the world situation into fresh and dramatic focus for business and general readers alike. Roberts talks to both oil optimists and oil

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pessimists, delves deep into the economics and politics of oil, considers the promises and pitfalls of alternatives, and shows that, although the world energy system has begun its epoch-defining transition, disruption and violent dislocation are almost assured if we do not take a more proactive stance. With the topicality and readability of *Fast Food Nation* and the scope and trenchant analysis of *Guns, Germs, and Steel*, this is a vitally important book for the new century.

The Prize recounts the panoramic history of oil -- and the struggle for wealth power that has always surrounded oil. This struggle has shaken the world

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economy, dictated the outcome of wars, and transformed the destiny of men and nations. The Prize is as much a history of the twentieth century as of the oil industry itself. The canvas of this history is enormous -- from the drilling of the first well in Pennsylvania through two great world wars to the Iraqi invasion of Kuwait and Operation Desert Storm. The cast extends from wildcatters and rogues to oil tycoons, and from Winston Churchill and Ibn Saud to George Bush and Saddam Hussein. The definitive work on the subject of oil and a major contribution to understanding our century, The Prize is a book of extraordinary breadth, riveting excitement -- and great importance.

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