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[L2M5] Sample Exam Questions
(Objective Response) The
correct answer will be

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listed below each question .

Learning outcome (LO)

Assessment criteria (AC) The

correct answer is listed

below each question

**Inventory, Logistics and
Expediting [L2M5] - CIPS**

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This module has been designed to enable learners to appreciate the concept of inventory and to explain contemporary methods for reviewing and planning effective inventory control. The module also focuses on

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the logistics challenge and on effective logistics control measures. Finally, learners will be able to explain how effective expediting can be achieved in procurement and supply through effective planning

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and processing.

Inventory, Logistics and Expediting [L2M5]

1.1 Evaluate the logistics
challenges that
globalisation presents.

Consequences for inventory

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handling and transport such
as: Centralised vs.
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Certificate in Procurement and Supply Operations qualification. The study guide follows the syllabus guide with a chapter dedicated to each of the learning outcomes. On completion of this book you

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will: understand the concepts of sustainability and corporate social responsibility (CSR); understand environmental impacts; understand methods for the storage and movement of inventory.

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The managed flow of goods and information from raw material to final sale also known as a "supply chain" affects everything--from the U.S. gross domestic product to where you can buy your

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jeans. The nature of a company's supply chain has a significant effect on its success or failure--as in the success of Dell Computer's make-to-order system and the failure of General Motor's vertical

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developments that contribute to the success of vertical tiers of suppliers and relates these developments to the capabilities that small and medium-sized manufacturers must have to be viable participants in

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this system. Strategies for attaining these capabilities through manufacturing extension centers and other technical assistance providers at the national, state, and local level are suggested. This book

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identifies action steps for small and medium-sized manufacturers--the "seed corn" of business start-up and development--to improve supply chain management. The book examines supply chain models from consultant

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firms, universities,
manufacturers, and
associations. Topics include
the roles of suppliers and
other supply chain
participants, the rise of
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the natural tension between buyer and seller, sources of assistance to small and medium-sized firms, and a host of other issues. Supply Chain Integration will be of interest to industry policymakers, economists,

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line measuring costs and performance. • Creating a responsive supply chain. • Managing the global pipeline. • Managing supply chain relationships. • Managing risk in the supply chain. • Matching supply and

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Supply Chain Strategy and Financial Metrics is a step-by-step guide to balancing

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the triangle of service,
cost and cash which is the
essence of supply chain
management. Supply chains
have become increasingly
strategy-driven, and this
Supply Chain Triangle
approach puts the supply

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chain at the heart of the strategy discussion instead of seeing it as a result. Supply Chain Strategy and Financial Metrics fully reflects the 'inventory' or 'working capital' angle and examines the optimisation of

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the supply chain and Return on Capital Employed. Including case studies of Barco, Casio and a selection of food retail companies, this book covers building a strategy-driven KPI dashboard, target setting

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and financial benchmarking. Regular examples and diagrams illustrate how different types of strategies lead to different trade-offs in the Supply Chain Triangle. This groundbreaking text links supply

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chain, strategy and finance through financial metrics, therefore creating value for the shareholder. Online supporting resources include worksheets covering basic financial concepts such as cash flow and working

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capital, with example data sets and guidelines/exercises to make it interactive.

The book presents a comprehensive picture of state of the art within

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Supply Chain Management. It has a strategic focus and advocates a contingency approach to supply chain integration.

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